

4th July 2025

To,
BSE Limited
1st Floor, New Trading Wing,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE Scrip Code: 500302

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Symbol: PEL

Sub: Summary of proceedings of the equity shareholders meeting of Piramal Enterprises Limited (“Company”) convened pursuant to the directions of the Hon’ble National Company Law Tribunal, Mumbai Bench (“Hon’ble NCLT”)

Dear Sir/ Madam,

In furtherance to our earlier intimation dated 2nd June 2025, we wish to inform you that, pursuant to the order passed by the Hon’ble NCLT in relation to the composite scheme of arrangement among the Company, Piramal Finance Limited (Formerly known as Piramal Capital & Housing Finance Limited) (“**PFL**”), and their respective shareholders and creditors (“**Scheme**”), the meeting of the equity shareholders of the Company was held on Friday, 4th July 2025 at 10:00 a.m. (IST) through Video Conferencing/ Other Audio Visual Means (“**Meeting**”) to consider and approve the Scheme.

In this regard, please find enclosed Summary of the proceedings of the Meeting, pursuant to Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), enclosed as **Annexure 1**.

The Scheme was approved by the equity shareholders of the Company with the requisite majority.

This is for your information and records.

Thanking you.

Yours faithfully,
For **Piramal Enterprises Limited**

Bipin Singh
Company Secretary

Encl.: a/a

Piramal Enterprises Limited

CIN: L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai 400 070 India
Secretarial Dept : Ground Floor, B Block, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai, Maharashtra 400070, India
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Annexure 1**Summary of proceedings of the equity shareholders meeting of Piramal Enterprises Limited (“Company”) held on Friday, 4th July, 2025, pursuant to the order of the Hon’ble National Company Law Tribunal, Mumbai Bench (“Hon’ble NCLT”)**

The meeting of the equity shareholders of the Company was held on Friday, 4th July 2025, at 10:00 a.m. (IST) through Video Conferencing / Other Audio Visual Means (“**Meeting**”) pursuant to the order dated 26th May 2025 of the Hon’ble NCLT, circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Mr. Devi Prasad Semwal, retired officer of the Indian Revenue Service, was appointed as the Chairperson by the Hon’ble NCLT to preside over the Meeting. Mr. Semwal informed the equity shareholders that the Meeting was convened pursuant to the order of the Hon’ble NCLT dated 26th May 2025 in the matter of the composite scheme of arrangement among the Company, Piramal Finance Limited (*Formerly Piramal Capital & Housing Finance Limited*) and their respective shareholders and creditors (“**Scheme**”).

The requisite quorum being present, Mr. Semwal called the Meeting to order. Along with Mr. Semwal, Mr. Bipin Singh, Company Secretary and Ms. Upma Goel, Chief Financial Officer of the Company, attended the Meeting.

The equity shareholders of the Company were informed that as required under the Companies Act, 2013 read with the relevant rules thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided to its equity shareholders the facility to cast their vote through: (i) remote e-voting prior to the Meeting, and (ii) e-voting during the Meeting. The remote e-voting commenced on Tuesday, 1st July 2025 at 9:00 a.m. (IST) and concluded on Thursday, 3rd July 2025 at 5:00 p.m. (IST).

The equity shareholders were informed that Mr. Bhaskar Upadhyay, Partner of N. L. Bhatia & Associates and failing him Mr. Aineshkumar Jethwa, Proprietor of Ainesh Jethwa & Associates were appointed as the scrutinizers by the Hon’ble NCLT to scrutinize the remote e-voting and e-voting during the Meeting.

Mr. Semwal provided a brief summary of the Scheme including salient features, share exchange ratio and rationale of the Scheme. Thereafter, the resolution approving the Scheme was passed with requisite majority by the equity shareholders of the Company, as set out in the notice convening the Meeting

The Chairperson then invited the equity shareholders who had registered as speakers to express their views, ask questions and seek clarifications on the Scheme, which were responded by the Company.

Mr. Bipin Singh, Company Secretary then requested the equity shareholders, who were present at the Meeting but had not cast their votes through remote e-voting prior to the Meeting, to cast their vote at the Meeting. The e-voting facility was available on the National Securities Depository Limited (“**NSDL**”) platform and was kept open for the next 15 minutes to enable the equity shareholders to cast their vote.

The Chairperson authorised Mr. Bipin Singh, Company Secretary to receive and declare the voting results of the Meeting along with the scrutinizer’s report.

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The equity shareholders were informed that the voting results along with the consolidated report of the scrutinizer shall be disseminated to the stock exchanges and will also be placed on the website of the Company and NSDL, within the prescribed timelines. Thereafter, the Meeting concluded at 10:34 a.m. (IST) by thanking the equity shareholders for attending and participating at the Meeting.

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