

**SCHEDULE / MOST IMPORTANT TERMS AND CONDITIONS OF THE FLEXI LOAN FOR LOAN AGAINST
MUTUAL FUND AND LOAN AGAINST SHARES**

1.	Place of Execution	(which shall be the place where the Lender has signed the Loan Agreement)
2.	Date of Execution	Shall be the date on which the Lender has executed this Agreement
3.	Loan Type	Flexi Loan against pledge of Securities such as dematerialized shares / units of mutual funds / bonds/other securities as determined by the Lender.
4.	Sanctioned Amount	<p>Loan Amount: Rs. _____ (Rupees.....only) which amount will, subject to compliance with loan terms, be available for drawdown on a revolving basis.</p> <p>The drawing power on your loan account is calculated after applying the Margin on Market Value of approved and acceptable securities in your portfolio which have been pledged / charged to the Lender. The Lender would periodically revalue your portfolio (including on a daily basis); modify the drawing power if necessary. You can utilize your Flexi Loan to the extent of your drawing power subject to a maximum of the above sanctioned limit.</p>
5.	Availability Period	From the Execution Date till expiry of 15 days prior to the Maturity Date (as may be renewed as provided below).
6.	Purpose	<p>[●]</p> <p>(a) the Flexi Loan shall not be used for any other purposes other than as mentioned herein including illegal, anti-social, money lending & speculative activities speculative investment in real estate, onward lending or for investment in securities, debentures or stock markets.</p> <p>(b) the End use of funds/purpose of the Flexi Loan as mentioned herein shall not be changed in any manner during the term of the Flexi Loan or that such change in the end use shall take place only with the prior written permission of the Lender.</p> <p>(c) any breach of the above undertaking shall tantamount to the to be to breach of the terms and conditions of this Agreement and the Lender shall be at liberty to take such action against me/us including withholding of the balance Flexi Loan/recalling the Flexi Loan as the Lender may deem fit.</p>
7.	Maturity Date	[●], which may be renewed, upon request by the Borrower at such revised terms and conditions at the sole and absolute discretion of the Lender.
8.	Availability Period	From the date of the Loan Agreement till expiry of 15 days prior to the Maturity Date (as may be renewed as provided herein).
9.	Type of Interest	Fixed
10.	Rate of Interest (ROI)	Fixed _____% p.a. / payable on monthly basis.
11.	Interest Payment Date	On or before the 5 th day of each month for previous month unless otherwise communicated by the Lender.
12.	Repayment of the Loan Amount	The Borrower shall repay the entire Outstanding Loan Amount to the Lender on or before Maturity Date.
13.	Repayment Mode	NACH / ENACH
14.	Securities	Pledge of securities such as dematerialized listed shares, units of mutual funds, bonds, individual insurance policies units, and other securities as approved by Lender, from time to time and includes any securities accepted in replacement or addition to any securities previously approved by the Lender.

15.	Margin	For Equity Shares and Equity Instruments minimum of 50% (minimum 2 times) and other securities as per PEL internal policies
16.	Schedule of Fees & Other Charges	Fees & charges applicable on application/ during the term of Loan as mentioned below are subject to modifications from time to time as decided by the Lender as per its internal policy and any such modification shall be notified by the Lender through its website www.piramalenterprises.com or its branches or such other medium as Lender may consider appropriate. The processing Fee, Lien marking charges and stamp duty charges as applicable shall be deducted from first drawdown. In the event no amount is drawn down, such charges will be payable by the Borrower on the Maturity Date and the lien/ charge marked on the Securities will be released only on such payment.
	(i) Processing Fees	Rs _____/- + applicable taxes ,
	(ii) Penal Charges	<p>1. 24% per annum i.e. 2% per month of the overdue amount from the date of such overdue till the date of actual payment + applicable charges</p> <p>2. 24% per annum i.e. 2% per month of Outstanding Amount for the non-compliance of any terms and conditions as detailed below by the Borrower, for the period beginning the date of such non-compliance until the same is cured to the satisfaction of the Lender + applicable taxes.</p> <p><u>Penal Charges to be levied for the non-compliance of the following terms & conditions:c</u></p> <ul style="list-style-type: none"> • Default in or non-payment of Outstanding Amount or EMI due in full or any other dues under the Agreement, on or before the due date as provided in the Agreement. • Non-creation of Security within time specified or within the extended time period, in terms of the Agreement or Transaction Documents. • Failure to maintain the Margin or meet the Margin Call within the time prescribed in the Transaction Documents. • Any information given by the Borrower in the Loan Application, or financials provided to the Lender, and/or any other document/ certificate/receipt/statement, to Lender for financial assistance is found to be misleading or incorrect. • If the Borrower misuses the Loan Amount or any part thereof for any purpose other than the Purpose for which the Loan has been sanctioned or if the Purpose for which the Loan has been obtained becomes illegal or for any other purpose as restricted by the Lender from time to time. • Dishonour of any payment instructions provided under the Agreement / any instructions given by the Borrower for stopping payment of any mode under the Agreement or instructions to the Lender not to present any NACH mandate or cancellation of NACH mandate. • Failure on the part of the Borrower in submitting the documents and/or any information as required by the Lender f any demand

		<p>raised by the Lender under the terms of the Transaction Documents.</p> <ul style="list-style-type: none"> In the event the Security or part of it is disposed off, gifted, or depreciates in value and the Borrower fails to provide additional security to maintain the Security Cover, or there is any attachment or distraint is levied on the Security or any part thereof as prescribed by the Lender or if the Security Interest provided becomes unenforceable in nature.
	(iii) NACH/ Cheque Bounce Charges	Rs. 500/-
	(iv) Lien & Pledge creation/ invocation / revocation charges	At actuals + applicable taxes
	(v) Brokerage Charge	At actuals + applicable taxes (Brokerage charges shall be deducted by the Depository participant on event of sale of the Securities)
	(vi) Any Legal cost/charges	At actuals + applicable taxes
	(vii) Recovery related charges	At actuals + applicable taxes
	(viii) Stamp duty/Frinking charges	At actuals + applicable taxes
	(ix) Statutory Charges (if Applicable)	At actuals + applicable taxes
18	(i) Jurisdiction, Seat & Venue of Arbitration	The seat or venue of arbitration and Jurisdiction of the Court shall be Delhi where the place of execution of this Agreement falls, as stated in below.
19	Customer Services:	customerservice.pel@piramal.com
20	Grievance Redressal:	<p>Customers who wish to provide feedback or send in their complaint may use the following channels: Call us at 1800-257-0411/+91 22 62309200 (between 10 am to 5.00 pm, from Monday to Friday except on holidays).</p> <p>Or write to us at the below mentioned address:</p> <p>Piramal Enterprises Limited Piramal Ananta, Agastya Corporate Park, Opposite Fire Brigade, Kamani Junction, LBS Marg , Kurla (West), Mumbai 400070, Maharashtra, India Email Id: customerservice.pel@piramal.com</p>
21	Grievance Redressal Officer	<p>Name : Sushmita Roy Designation : Compliance Officer Tel. No. : +91 22 62309200 Email id : Nodal.Officer@piramal.com Address : Piramal Enterprises Limited Piramal Ananta, Agastya Corporate Park, Opposite Fire Brigade, Kamani Junction, LBS Marg Kurla (West), Mumbai 400070 Maharashtra, India</p>

Other T&C

1. Final sanction & disbursement is post applying Margin (as per PEL Internal risk assessment) on current price. Also PEL can at any time, apply increased Margin on pledge securities or remove pledge securities from their allowable funding list
2. PEL has full rights to invoke and sell of securities in the event of any kind of default. Also PEL can sell pledged securities if the price of particular script falls below as per internal risk criteria
3. PEL shall be under no obligation to refund the registration / upfront / processing / any other fee along with applicable taxes, if applicable, in any event
4. PEL shall have the absolute discretion, without assigning any reasons (unless required by applicable law) to reject loan application and PEL shall not be responsible in any manner whatsoever for such rejection or any delay in notifying of such rejection and any costs, losses, damages or expenses, or other consequences, caused by reasons of such rejection, or any delay in notifying of such rejection.
5. For ease of operation of the Borrower, the Flexi Loan is being sanctioned and provided using online/digital services & technology platform of the Lender (Technology Platform) and the Borrower hereby consent to accept & sign this Agreement through Aadhar based E-Signature.
6. The Borrower is confirming, completing and signing this Agreement and requesting for Disbursement of the Loan through the Technology Platform through Aadhar based E-Signature by entering the Verification code/ one time password ("OTP") in token of having read, understood and irrevocably agreed and accepted this Agreement, upon which the Disbursement of the Flexi Loan will be completed by the Lender.
7. On receipt of the one-time password, access code or other forms of secure authentication, the Lender shall assume that such authentication has been provided by the Borrower and it is the sole responsibility of the Borrower to ensure that the one-time password, access code or other forms of secure authentication is not compromised or shared with any unauthorized users.
8. The Lender shall have no obligation to verify the authenticity of any transaction or instruction received or purported to have been received from the Borrower through the Technology Platform or purporting to have been sent by the Borrower other than by means of verification of the one-time password, access code or other forms of secure authentication. All the records of the Lender with respect to the online request for facility arising out of the use of the Technology Platform and arising out of the use of the one-time password, access code or other forms of secure authentication shall be conclusive proof of the genuineness and accuracy of the transaction and shall be binding on the Borrower.
9. An email ("Email Communication") containing , the key facts statement, this Agreement & Sanction Letter will be sent by the Lender to the email id registered with the Lender.
10. No other/further act, deed or writing on part of the Borrower shall be required for acceptance by the Borrower as above including any different or physical signature for the Transaction Documents. The Lender also does not require to sign this Agreement in any physical form. For the purpose of stamp duty, the Borrower acknowledges that any writing on the said stamp paper or stamped (including franked) Relevant Extract associating the stamp paper/stamped page (including franked) with these terms and conditions would be as good as making the stamp paper/stamped page an integral part of this Agreement.